



To: Honorable City Council

From: John Moreno, City Manager

By: Adriana Figueroa, Public Works Director
Michelle Tse, Asst. Public Works Director

Date: November 12, 2024

SUBJECT: FIVE-YEAR CAPITAL IMPROVEMENT PROJECT PLAN FOR FISCAL YEARS 2025-29

BACKGROUND

One of the program goals and initiatives outlined during the City Council's Goal Setting session for 2024 included the development of a 5-year Capital Improvement Project (CIP) Plan to serve as a roadmap for the City's longstanding commitment to maintaining, enhancing, and developing infrastructure to meet the needs of the community. The Fiscal Years 2025-29 CIP is the City's first official long-term CIP planning document.

DISCUSSION

The 5-year CIP is a focused spending plan that will enhance the long-term financial management of the City's infrastructure needs. This Plan supplements the FY 2024-25 adopted budget document by providing a description of each project, funding source(s) if identified, and anticipated project total. The FY 2025-29 CIP includes the estimated FY 2023-24 carryovers, FY 2024-25 adopted appropriations, and anticipated CIP amounts for four additional fiscal years. The 5-Year CIP Plan details how the city intends to invest in its infrastructure and facilities long term.

Moving forward, the 5-year CIP Plan will be updated annually for presentation to the City Council as part of the City's annual budget adoption process. The CIP budget adoption process approves CIP budgets one year at a time. As such, only the FY 2024-25 CIP funding amounts have been approved and the remaining four years are cost projections only. The 5-year CIP Plan will be prepared and regularly evaluated based on City Council priorities and objectives.

FISCAL IMPACT

There is no fiscal impact with the approval of the FY 2025-29 Capital Improvement projects Plan. This document includes the FY 24-25 projects and appropriations previously approved by the City Council during the annual budget adoption process.

VISION, MISSION, VALUES, AND STRATEGIC OUTCOMES

The City's Vision, Mission, and Values set the standard for the organization, establish priorities, uniformity and guidelines; and provide the framework for policy decision making. The Strategic Outcomes were implemented to provide a pathway to achieving the City's Vision. This item aligns with Strategic Outcome No 5: Attractive and Well-Maintained Infrastructure - Develop and maintain City-owned infrastructure, parks, facilities, and amenities that enhance quality of life and the attractiveness of the community.

RECOMMENDED ACTION

Approve the 5-year CIP Plan for Fiscal Years 2025-29.