

City of Paramount
TREASURER'S REPORT
Liquid Balances and Investments
July 1 to September 30, 2024
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SCHEDULE I: SUMMARY OF LIQUID BALANCES AND INVESTMENTS

ACCOUNTS	LIQUID BALANCES September 30, 2024 (SCH II & SCH III)	INVESTMENTS (1) September 30, 2024 (SCH III)	TOTAL September 30, 2024
Checking Account - City	\$ 5,712,020	-	5,712,020
Checking Account - Successor Agency	3,055	-	3,055
Checking Account - Paramount Housing Authority	309,205	-	309,205
Checking Account - Payroll	23,430	-	23,430
Subtotal Checking Accounts	\$ 6,047,710	-	6,047,710
Investment - City	4,617,286	60,294,505	64,911,791
Investment - Successor Agency	60	-	60
Investment - Fiscal Agent	1,950,510	-	1,950,510
Subtotal Investments	\$ 6,567,856	60,294,505	66,862,361
Total Liquid Balances and Investments	\$ 12,615,566	60,294,505	72,910,071

SCHEDULE II: SUMMARY OF CHECKING ACCOUNTS ACTIVITY

ACCOUNTS	BALANCE July 1, 2024	RECEIPTS	DISBURSEMENTS	BALANCE September 30, 2024
General Operation Account (2)	\$ 2,961,336	29,894,007	27,143,323	5,712,020
Successor Agency Account	251,948	5,357	254,250	3,055
Paramount Housing Authority Account	308,582	623	-	309,205
Payroll Account	21,806	2,743,877	2,742,253	23,430
Total All Accounts	\$ 3,543,672	32,643,864	30,139,826	6,047,710

NOTES:

(1) Investments are shown at their book value.

(2) Receipts may include transfers-in from investment accounts.

Disbursements may include transfers-out to investment accounts.

Based upon existing cash reserves and projected cash receipts and disbursements, there are sufficient funds to meet the City of Paramount's estimated future expenditure requirements for a period of six months. Additionally, all investments are made in accordance with the Investment Policy for Fiscal Year 2025 as approved by the Paramount City Council in June 2024.

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SCHEDULE III: INVESTMENT SCHEDULE

SECURITY BY ACCOUNT/INSTITUTION	PURCHASE DATE	MATURITY DATE	INTEREST RATE (3)	INVESTMENT BOOK VALUE	INVESTMENT PAR VALUE	INVESTMENT MARKET VALUE (4)
<u>I. Liquid Balances in Investments</u>						
<u>City</u>						
California Asset Management (CAMP)	N/A	N/A	5.29%	\$ 4,321,327	NA	4,321,327
Local Agency Investment Fund (LAIF)	N/A	N/A	4.58%	295,959	NA	295,959
US Bank - Money Market	N/A	N/A	1.00%	-	NA	-
Subtotal City				4,617,286	-	4,617,286
<u>Successor Agency</u>						
Local Agency Investment Fund (LAIF)	N/A	N/A	4.58%	60	NA	60
Subtotal Successor Agency				60	-	60
<u>Fiscal Agent (2)</u>						
<u>2010/2015 Bond Issues:</u>						
Fidelity Treasury Money Market	N/A	N/A	4.58%	1,948,091	NA	1,948,092
<u>2021 Bond Issues:</u>						
Fidelity Treasury Money Market	N/A	N/A	4.58%	2,419	NA	2,419
Subtotal Fiscal Agent				1,950,510		1,950,511
Total Liquid Balances				6,567,856	-	6,567,857
<u>II. Investments</u>						
US Bank (Investment Custody Account)	See Quarterly TVI Report			60,294,505	61,386,000	61,592,757
Total Investments / Non-Liquid				60,294,505	61,386,000	61,592,757
Grand Total Investments				\$ 66,862,361	61,386,000	68,160,614

NOTES:

- (1) The City maintains separate cash and investment pools for the general operations of the City, the Paramount Housing Authority and the Successor Agency for the Paramount Redevelopment Agency.
- (2) Represents cash held by The Bank of New York Mellon, as trustee for the Paramount Redevelopment Agency's outstanding bond issues. Funds relate to the Reserve and Interest Accounts for the purpose of making debt service payments.
- (3) Represents average yield rate.
- (4) The market value of investments are obtained from statements provided by California Asset Management Program (CAMP), State of California LAIF, The Bank of New York Mellon, and US Bank.